

Economics 111 - 012

Principles of Microeconomics

Professor Bryan Snyder
Bentley College Fall 2008

General Course Information

Days, Time, Location and Dates

Tuesday and Thursday

2:10 – 3:25pm.

Room: Jen 307

Professor: Bryan Snyder

Office: Rm G274 Adamian

Office Hours: Thursdays: 10:00am – 12:00pm

Office Phone: #781-891-2446

E-mail address: bsnyder@bentley.edu

Website: <http://blackboard.bentley.edu/>

Course Overview

This course is designed to acquaint you with the basic tools of **microeconomics**. Microeconomics is the study of the behavior of economic actors such as households and firms and governments, whose collective decisions determine how resources are allocated in a free market economy. The goal of the course is to teach you to "think like an economist," which I hope will help you to understand the world around you. The course focuses on economic theory and therefore will often rely on abstract concepts. However, the course will emphasize the application of these concepts to real world situations through frequent in-class discussions of current events and interactive learning exercises.



Prerequisites

This course does not assume any prior knowledge of economics and will mercifully limit the use of calculus and algebraic expression to a bare minimum.

Required Readings

The required textbook for the course is:

Microeconomics, Colander, 7th edition, McGraw-Hill, ISBN#978-0-07-334365-5

“Paperless Text”

Please Note: I am strenuously suggesting that EC111 students avail themselves to the “*online version*” of this text which comes with the full regimen of supplemental study aids chapter outlines, PowerPoint slides, videos, practice questions and homework. This special “online version” is about half the cost of the printed text and can be accessed from any laptop computer...anywhere. These “online versions” can be accessed at:

<http://www.coursesmart.com/0077252446>

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Read Online

You have already purchased an online subscription to this eTextbook. It's available for you to read from here or from [My CourseSmart](#).

Real World Micro

The required “reader” for the class is:

Real World Micro, Dollars & Sense, 15th edition, Dollars & Sense, ISBN#978-1-878585-71-4

Class Project Fall 2008

The required text for the *Special Project on Income Distribution* is:

Social Stratification in the United States, Stephen J. Rose, The New Press, 2007 ISBN# 9781595581556

Multimedia

Colander’s text is accompanied by an integrated online text, and with an ever-expanding array of interactive features, including graphs, videos, self-tests, thought questions, and web links. The online self-tests are a very effective tool for preparing for the exams!

Grading Policy

Grades will be based on three exams and a paper/project. The first mid-term on **October 14th** and a second mid-term exam on **November 13th**. The **Final Exam** will be held on **December 11th** from **1:00pm => 3:00pm** Each exam will cover the material presented up to the time of the exam from the Text (Colander), the class lecture (my own), and the readings handed out in class (Real World Micro). Students are expected to comply with the College's honor code. Class participation is not graded, per se, but is greatly appreciated and can be quite amusing. The Paper/Project will be on the subject of income distribution and the poster book by Stephen J. Rose, *Social Stratification in the United States*.

Quizzes

Quizzes will only occur in a punitive fashion if students are not prepared for class and are not covering the assigned material. Quizzes will also occur if a discrete section of material is absolutely vital to understanding a much larger part of the course. Soon you will know what this means.

Attendance

Is mandatory and I fully expect students to be well prepared in order to understand the lecture. The majority of the material that I will be covering in this class is not found in the textbook, and thus, your attendance is proportionate to your desire to actually pass this course. Please come to class prepared to participate. Attendance is also absolutely necessary! Much of the material that this class will cover is **NOT** in the textbook or the handouts but is contained in the lectures. It is absolutely vital that you attend each and every lecture. If you for some valid reason cannot attend class please contact me by email ASAP and explain your absence. You are allotted three excused

absences before I begin reducing your grade. You must also have read the assigned material **BEFORE** each lecture as I will be referring to the text but often times diverging from it. You are responsible for **all** of the assigned reading.

Class Decorum

Punctuality: I expect you to arrive *promptly* for class, prepared. In fact, I will insist upon this.

Cell phones will be turned off, as I reserve the right to answer any ringing phone in my classroom.

Laptop computers: I will no longer allow laptops to be used in my classroom. This privilege has been rudely abused last semester by a few students and I find having to compete for your attention with a riveting game of solitaire or your vital e-mail.....insulting. Thus....No Laptops. Take copious handwritten notes.

Class Calendar

PRINCIPLES OF MICROECONOMICS

ECONOMICS 111-012

Fall 2008

Bentley College

Instructor: Prof. Bryan Snyder Lecture time: 2:10 – 3:25 Tuesday & Thursday

Tuesday	Thursday
Sept. 2nd Chpt.1 Colander Real World Micro=>1.1, 1.2 (1.3, 1.4 – recommended)	Sept. 4th Chpt.1 Colander Real World Micro=>1.1, 1.2 (1.3, 1.4 – recommended)
Sept. 9th Chpt.1 Colander Real World Micro=>1.1, 1.2	Sept. 11th Chpt.2 Colander Real World Micro=>3.2, 3.3, 3.4, (3.1, 7.3 – recommended Also Colander Chpt.20)
Sept. 16th Chpt.2 Colander Chpt.3 Colander Real World Micro=>3.2, 3.3 (7.2 – recommended)	Sept. 18th .Chpt.3 Colander Chpt.4 Colander Real World Micro=> 8.1 , 2.1, 2.2, 2.3, 2.5, 2.6

<p>Sept. 23rd Chpt.4 Colander</p> <p>Real World Micro=>8.1, 2.1, 2.2, 2.3, 2.5, 2.6</p> <p>(7.3 – recommended Also Colander Chpt.18)</p>	<p>Sept. 25th Chpt.4 Colander Chpt.8 Colander</p> <p>Real World Micro=>3.4</p>
<p>Sept.30th Chpt.5 Colander</p> <p>Real World Micro=></p>	<p>Oct. 2nd Chpt.5 Colander</p> <p>Appendix A</p> <p>Real World Micro=></p>
<p>Oct.7th Chpt.6 Colander</p> <p>Real World Micro=></p>	<p>Oct. 9th Chpt.6 Colander</p> <p>Real World Micro=>8.3, 8.5</p>
<p>October 14th</p> <p><i>EXAM #1 – Price Theory</i></p>	<p>Oct.16th Chpt.7 Colander</p> <p>Real World Micro=></p>
<p>October 21st Chpt. 9 Colander</p> <p>Real World Micro=></p>	<p>October 23rd Chpt. 10 Colander</p> <p>Real World Micro=></p>
<p>October 28th Chpt.11 Colander</p> <p>Real World Micro =>5.1!!!, 4.1</p>	<p>October 30th Chpt.12 Colander</p> <p>Real World Micro=>5.2, 5.3, 5.4</p> <p>(5.4, 4.1– recommended)</p>
<p>November 4th Chpt.12 Colander</p> <p>Real World Micro=>5.2, 5.3, 5.4</p> <p>(5.4, 4.1– recommended)</p> <p>Chpt.13. Colander</p> <p>Real World Micro =></p>	<p>November 6th Chpt.13. Colander</p> <p>Real World Micro =></p> <p>Chpt. 14 Colander</p> <p>Real World Micro=>3.2</p>

	<p>(Chpt. 15 Colander– recommended)</p> <p>Real World Micro=>5.3</p>
<p>Nov. 11th</p> <p>NO CLASS!!!!!!</p>	<p>Nov. 13th</p> <p>EXAM #2</p> <p>Competition & Markets</p>
<p>Nov. 18th</p> <p>Chpt.16 Colander</p> <p>Real World Micro=>4.1, 4.2, 4.3, 4.4, 6.1, 6.2,6.3, 6.4, 6.5, 6.6</p>	<p>Nov. 20th</p> <p>Chpt.17 Colander</p> <p>Real World Micro=>7.1, <u>7.2</u>, 7.3, 7.4, <u>7.5</u>, 7.6, <u>7.8</u></p> <p>Stephen J. Rose Project</p>
<p>Nov. 25th</p> <p>Chpt.17 Colander</p> <p>Real World Micro=>7.1, <u>7.2</u>, 7.3, 7.4, <u>7.5</u>, 7.6, <u>7.8</u></p> <p>Stephen J. Rose Project</p>	<p>Nov. 27</p> <p>Thanksgiving!</p> <p>(No Class!)</p> 
<p>Dec. 2nd Chpt.21 Colander</p> <p>Real World Micro=>1.2, 1.3, 1.4, 8.1, 4.5,</p>	<p>Dec. 4th Chpt.21 Colander</p> <p>Real World Micro=> 1.2, 1.3, 1.4, 8.1, 4.5,</p>

Dec. 9th

Reading Day

December 11th

FINAL EXAM!

from **1:00pm => 3:00pm**

