General Course Information

Days, Time, Location and Dates

Tuesday and Thursday
2:10 – 3:25pm.

Room: Jen 307

Professor: Bryan Snyder
Office: Rm G274 Adamian
Office Hours: Thursdays: 10:00am – 12:00pm
Office Phone: #781-891-2446
E-mail address: bsnyder@bentley.edu
Website: http://blackboard.bentley.edu/

Course Overview

This course is designed to acquaint you with the basic tools of microeconomics. Microeconomics is the study of the behavior of economic actors such as households and firms and governments, whose collective decisions determine how resources are allocated in a free market economy. The goal of the course is to teach you to "think like an economist," which I hope will help you to understand the world around you. The course focuses on economic theory and therefore will often rely on abstract concepts. However, the course will emphasize the application of these concepts to real world situations through frequent in-class discussions of current events and interactive learning exercises.
Prerequisites

This course does not assume any prior knowledge of economics and will mercifully limit the use of calculus and algebraic expression to a bare minimum.

Required Readings

The required textbook for the course is:


“Paperless Text”

**Please Note:** I am strenuously suggesting that EC111 students avail themselves to the “online version” of this text which comes with the full regimen of supplemental study aids chapter outlines, PowerPoint slides, videos, practice questions and homework. This special “online version” is about half the cost of the printed text and can be accessed from any laptop computer…anywhere. These “online versions” can be accessed at:

http://www.coursesmart.com/0077252446

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**Read Online**

You have already purchased an online subscription to this eTextbook. It's available for you to read from here or from My CourseSmart.
Real World Micro

The required “reader” for the class is:


Class Project Fall 2008

The required text for the _Special Project on Income Distribution_ is:


Multimedia

Colander’s text is accompanied by an integrated online text, and with an ever-expanding array of interactive features, including graphs, videos, self-tests, thought questions, and web links. The online self-tests are a very effective tool for preparing for the exams!

Grading Policy

Grades will be based on three exams and a paper/project. The first mid-term on October 14th and a second mid-term exam on November 13th. The Final Exam will be held on December 11th from 1:00pm => 3:00pm Each exam will cover the material presented up to the time of the exam from the Text (Colander), the class lecture (my own), and the readings handed out in class (Real World Micro). Students are expected to comply with the College’s honor code. Class participation is not graded, per se, but is greatly appreciated and can be quite amusing. The Paper/Project will be on the subject of income distribution and the poster book by Stephen J. Rose, _Social Stratification in the United States_.

Quizzes

Quizzes will only occur in a punitive fashion if students are not prepared for class and are not covering the assigned material. Quizzes will also occur if a discrete section of material is absolutely vital to understanding a much larger part of the course. Soon you will know what this means.

Attendance

_Is mandatory_ and I fully expect students to be well prepared in order to understand the lecture. The majority of the material that I will be covering in this class is not found in the textbook, and thus, your attendance is proportionate to your desire to actually pass this course. Please come to class prepared to participate. Attendance is also absolutely necessary! Much of the material that this class will cover is _NOT_ in the textbook or the handouts but is contained in the lectures. It is absolutely vital that you attend each and every lecture. If you for some valid reason cannot attend class please contact me by email ASAP and explain your absence. You are allotted three excused
absences before I begin reducing your grade. You must also have read the assigned material **BEFORE** each lecture as I will be referring to the text but often times diverging from it. You are responsible for all of the assigned reading.

**Class Decorum**

**Punctuality:** I expect you to arrive **promptly** for class, prepared. In fact, I will insist upon this.

**Cell phones** will be turned off, as I reserve the right to answer any ringing phone in my classroom.

**Laptop computers:** I will no longer allow laptops to be used in my classroom. This privilege has been rudely abused last semester by a few students and I find having to compete for your attention with a riveting game of solitaire or your vital e-mail……insulting. Thus…..No Laptops. Take copious handwritten notes.

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**Class Calendar**

**PRINCIPLES OF MICROECONOMICS**

**ECONOMICS 111-012**

**Fall 2008**

**Bentley College**

**Instructor:** Prof. Bryan Snyder  
**Lecture time:** 2:10 – 3:25 Tuesday & Thursday

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<th>Tuesday</th>
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<td><strong>Sept. 2nd</strong> Chpt.1 Colander</td>
<td><strong>Sept. 4th</strong> Chpt.1 Colander</td>
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<tr>
<td>Real World Micro=1.1, 1.2</td>
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<td>(1.3, 1.4 – recommended)</td>
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<td><strong>Sept. 9th</strong> Chpt.1 Colander</td>
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<td>Real World Micro=1.1, 1.2</td>
<td>Real World Micro=3.2, 3.3, 3.4, 3.1, 7.3 – recommended Also Colander Chpt.20</td>
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<td><strong>Sept. 18th</strong> Chpt.3 Colander Chpt.4 Colander</td>
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<td>Real World Micro=8.1, 2.1, 2.2, 2.3, 2.5, 2.6</td>
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**Nov. 11th**

**NO CLASS!!!!!!**

**Nov. 13th**

**EXAM #2**

*Competition & Markets*

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**Nov. 18th**

Chpt. 16 Colander

Real World Micro=>4.1, 4.2, 4.3, 4.4, 6.1, 6.2, 6.3, 6.4, 6.5, 6.6

**Nov. 20th**

Chpt. 17 Colander

Real World Micro=>7.1, 7.2, 7.3, 7.4, 7.5, 7.6, 7.8

*Stephen J. Rose Project*

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**Nov. 25th**

Chpt. 17 Colander

Real World Micro=>7.1, 7.2, 7.3, 7.4, 7.5, 7.6, 7.8

*Stephen J. Rose Project*

**Nov. 27**

*Thanksgiving!*  
*(No Class!)*

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**Dec. 2nd**  Chpt. 21 Colander

Real World Micro=>1.2, 1.3, 1.4, 8.1, 4.5,

**Dec. 4th**  Chpt. 21 Colander

Real World Micro=>1.2, 1.3, 1.4, 8.1, 4.5,
<table>
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<tr>
<td><strong>Reading Day</strong></td>
<td><strong>FINAL EXAM!</strong></td>
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