

PRINCIPLES OF MACROECONOMICS

ECONOMICS 112-008

Spring 2009

Bentley University

General Course Information

Days, Time, Location and Dates

Tuesday and Friday

11:20 – 12:35pm

SMI 200

January 20th - April 28th

Professor: Bryan Snyder

Office: Rm G274 Adamian

Office Hours: Thursdays: 10:00 – 12:00pm

Office Phone: #781-891-2446

E-mail address: bsnyder@bentley.edu

Website: <http://blackboard.bentley.edu/>

Course Overview

This course is designed to acquaint you with the basic tools of macroeconomics. The great economic questions of Incomes, Output and Employment will be explored along with Fiscal and Monetary Policy. Trade theory will also be explored at length at the end of the semester due to the obvious relevance and timely importance of the issue as well as further questions of *Globalization*. The goal of the course is to teach you to "think like an economist," which I hope will help you to understand and critically assess the world around you. The course focuses on economic theory and therefore will often rely on abstract concepts. However, the course will emphasize the application of these concepts to real world situations through frequent in-class discussions of current events and interactive learning exercises.



Prerequisites

EC111 Principles of Microeconomics is required before attending this class.

Readings

The required textbook for the course is:

Macroeconomics, Colander, 7th edition, McGraw-Hill, ISBN#9780073343662

“Paperless Text”

Please Note: I am strenuously suggesting that EC112 students avail themselves to the “online version” of this text which comes with the full regimen of supplemental study aids chapter outlines, PowerPoint slides, videos, practice questions and homework. This special “online version” is about half the cost of the printed text and can be accessed from any laptop computer...anywhere. These “online versions” can be accessed at:

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The required reader for the class is:

Multimedia

This class *extensively* uses **Blackboard** for posting readings and all information pertaining to this class. Colander's text is accompanied by an integrated online text, and with an ever-expanding array of interactive features, including graphs, videos, self-tests, thought questions, and web links.

Grading Policy

Grades will be based on **Three** exams. The **First Exam (Growth)** will be held on **February 20th**. A **Second Mid-term Exam (Macro Theory & Policy)** will be held on **April 3rd**. The **Final Exam (Trade, Globalization & Development)** will be held on **Monday May 4th at 8:30 => 10:30am**

There will be the *option of a term paper* in lieu of a final examination for those students who maintain **above a 3.7 average** through the third exam. (*To be discussed in class.*) Each exam will cover the material presented up to the time of the exam from the *Text* (Colander), the class lecture (my own), and the readings handed out in class (*Real World Macro*). Students are expected to comply with the College's honor code. Class participation is not graded, but is essential for your understanding of the material and for successful and fun in-class discussions and exercises.

Quizzes

Quizzes will only occur in a punitive fashion if students are not prepared for class and are not covering the assigned material. There are also two particular subjects, *The "Tilly 7" Assumptions* and the *Snyder Tattoo* which must be memorized and thus, the subject of painful quizzing.

Attendance

Is mandatory and I fully expect students to be well prepared in order to understand the lecture. The majority of the material that I will be covering in this class is not found in the textbook, and thus, your attendance is proportionate to your desire to actually pass this course. You are responsible for **all** of the assigned reading.

Class Calendar

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Instructor: Prof. Bryan Snyder

TUESDAY	FRIDAY
<p>Jan. 20th Chpt.1 & Chpt.2 Colander</p> <p>Real World Macro=> 1.1, 1.2, 3.5, 7.1, 7.4,7.6</p> <p>Real World Micro=> <u>7.1</u></p>	<p>Jan.23rd Chpt.3 Colander</p> <p>Real World Macro=> 1.1, 1.2, 3.5, 7.1, 7.4,7.6</p> <p>Real World Micro=> <u>7.1</u></p>
<p>Jan.27th Chpt.4 Colander</p> <p>Real World Macro=> 1.1, 1.2, 3.5, 7.1, 7.4,7.6</p> <p>Real World Micro=> <u>7.1</u></p>	<p>Jan.30th Chpt.5 Colander</p> <p>Real World Macro=> 1.1, 1.2, 3.5, 7.1, 7.4,7.6</p> <p>Real World Micro=> <u>7.1</u></p>
<p>Feb.3rd Chpt.6 Colander</p> <p>Real World Macro=> 1.1, 1.2, <u>1.3</u>, <u>1.4</u>, 1.5, 1.6, 2.1, 2.2, 2.3, 2.6,2.7,2.9,2.10, <u>3.1</u>, 3.4, <u>3.5</u>,</p>	<p>Feb. 6th . Chpt.6 Colander</p> <p>Real World Macro=> 1.1, 1.2, <u>1.3</u>, <u>1.4</u>, 1.5, 1.6, 2.1, 2.2, 2.3, 2.6,2.7,2.9,2.10, <u>3.1</u>, 3.4, <u>3.5</u>,</p>
<p>Feb. 10th Chpt.7 Colander</p> <p>Real World Macro=> <u>1.3</u>, <u>1.4</u>, 2.9</p>	<p>Feb. 13th Chpt.8 Colander</p> <p>Real World Macro=>2.2, 3.1, 3.4</p>
<p>Feb. 17th No Class!!!!</p> <p>Day UG will follow Monday schedule</p>	<p>Feb. 20th</p> <p><i>EXAM #1 – Growth</i></p>
<p>Feb. 24th Chpt.9 Colander</p> <p>Real World Macro=> 7.1, 7.2, 7.3, 7.4, 7.5, 7.6</p>	<p>Feb. 27th Chpt.9 Colander</p> <p>Real World Macro=> 7.1, 7.2, 7.3, 7.4, 7.5, 7.6</p>
<p>Mar.3rd Chpt.10 Chpt.11 Colander</p> <p>Real World Macro=> <u>5.1</u>, 5.2, 5.3, <u>5.4</u>, 5.5, 5.6, <u>5.7</u>, 5.8, 5.9</p>	<p>Mar. 6th Chpt.11Chpt.12 Colander</p> <p>Real World Macro=> <u>5.1</u>, 5.2, 5.3, <u>5.4</u>, 5.5, 5.6, <u>5.7</u>, 5.8, 5.9</p>
<p>Mar. 10th SPRING BREAK</p>	<p>Mar. 13th SPRING BREAK</p>
<p>Mar. 17th Chpt.13 Colander</p> <p>Real World Macro=> <u>6.1</u>, 6.2, 6.3, 6.4, <u>6.7</u></p>	<p>Mar. 20th Chpt. 13 Colander</p> <p>Real World Macro=> <u>6.1</u>, 6.2, 6.3, 6.4, <u>6.7</u></p>

<p>Mar. 24th Chpt.14 Colander</p> <p>Real World Macro=> 1.5, 1.6, <u>5.4</u></p>	<p>Mar. 27th Chpt.14 Chpt.15 Colander</p> <p>Real World Macro=>1.6, 4.1,4.2, 4.3, <u>4.4</u>, 4.5, 4.6, <u>5.4</u></p>
<p>Mar. 31st Chpt.15 Colander</p> <p>Real World Macro=>1.6, 4.1,4.2, 4.3, <u>4.4</u>, 4.5, 4.6, <u>5.4</u></p>	<p>Apr. 3rd</p> <p>EXAM #2 – MACRO</p> <p>Part #1 Multiple Choice</p>
<p>Apr. 7th</p> <p>EXAM #2 – MACRO</p> <p>Part #2 Essays</p>	<p>Apr. 10th Chpt.16 Colander</p> <p>Real World Macro=><u>8.1</u>, <u>8.2</u>, <u>8.3</u>, 8.4, 8.8, 8.9, 8.10, 8.12</p>
<p>Apr. 14th Chpt.16 Colander</p> <p>Real World Macro=><u>8.1</u>, <u>8.2</u>, <u>8.3</u>, 8.4, 8.8, 8.9, 8.10, 8.12</p>	<p>Apr. 17th Chpt.17 Colander</p> <p>Real World Macro=> 8.6,</p>
<p>Apr. 21st Chpt.18 Colander</p> <p>Real World Macro=> <u>7.2</u></p>	<p>Apr. 24th Chpt.19 Colander</p> <p>Real World Macro=> <u>7.2</u>, 2.11, <u>8.7</u>, <u>8.10</u>, 8.12</p>
<p>April 28th Chpt.19 Colander</p> <p>Real World Macro=> <u>7.2</u>, 2.11, <u>8.7</u>, <u>8.10</u>, 8.12</p>	<p>May. 4th</p> <p>Monday May 4th 8:30 => 10:30am</p> <p>FINAL EXAM</p> 