

Economics 101b-01
Introduction to Macroeconomics
Spring 2006

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Office Hours:

Required Books:

Macroeconomics (2006), 6th. ed., by David C. Colander (**M.**)
Real World Macro (16th ed.) edited by Dollars & Sense (**R.W.M.**)
Wall Street Journal On Line: <http://online.wsj.com/public/us>

Course Outline and Reading Assignments

- Jan. 26, 31, Introduction and The U.S. Macroeconomy
Feb. 2, 7 **M.** ch. 1, ch. 2, ch. 6, ch. 7.
 R.W.M. pp. 7, 8-13, 20, 22, 27-28, 44.
 Discoverecon ch.1, ch.2, ch. 6, ch. 7..
 "Growth May Slow in 2006 as Market For Housing Cools,"
 Wall St. Journal, 1/3/2006
 "Danger time for America," The Economist, 1/14/2006.
- Feb. 9, 14 Tools of Microeconomics
 M. ch. 4, ch. 5.
 Discoverecon, ch. 4, ch, 5.
- Feb. 16, 21, 23 The Size and The Slices of the Economic Pie
 M. ch. 8.
 Discoverecon, ch. 8.
 R.W.M. pp. 18-20, 24, 25-26, 29-30, 30-33, 102-104.
 As Rich-Poor Gap Widens the U.S, Class Mobility Stalls," by
 David Wessel, Wall Street Journal 5/13/05.
 "Waking Up from the American Dream," by Bernstein,
 Business Week 12/1/03
- Feb. 28 Classical Economics and The Keynesian Revolution
March 2, 7, 21 **M.** ch. 9, ch. 13 pp. 340-348.
 Discoverecon, ch. 9.
 R.W.M. pp. 37, 38-40, 108-110, 114-117.
- March 9 Exam #1**
- March 23, 28, The Keynesian Multiplier Model
 M. ch. 10.
 Discoverecon, ch. 10..
 R.W.M. pp. 41-43, 95-97.
- March 30 The Keynesian Model of the Mixed Economy: Fiscal Policy
April 4 **M.** ch. 15.

Discoverecon, ch. 15.
R.W.M. pp. 55-58, 60-64.

April, 6, 11, 13, The Macroeconomy with Money and Banking
 M. ch.11, ch. 12.
 Discoverecon, ch. 11, ch.12.
 R.W.M. pp. 75, 76-77, 79-82, 83-84, 88-90.

April 20 Exam #2

April 18, 25 Macroeconomic Stabilization Policy Debates
 M. ch. 13, ch. 14.
 Discoverecon, ch 13, ch. 14
 R.W.M. pp. 91, 92-94, 105-106.

April 27 The Macroeconomics of the Global Economy
May 2, 4 **M.** ch. 17, ch. 18, ch. 19.
 Discoverecon, ch. 17, ch. 18, ch. 19.
 R.W.M. pp. 100-101, 129, 130-133, 138-139, 140, 141-144, 160-3.
 "Global Capitalism: Can it be made to work better?"
 Business Week 11/6/2000.

Class Procedure:

This course is an introduction to the study of economic aggregates designed for students who have not previously taken a course in Macroeconomics. Having taken Microeconomics is not a prerequisite for the course. In addition, we will develop the tools of microeconomics necessary to understand introductory Macroeconomics. The only pre-requisite for the course is an understanding of high school algebra and geometry.

While this is a lecture class, I encourage you to ask questions at anytime. We will begin each class with your questions from the reading material. Discussion should be an important part of our class. Each week we will devote class time to keeping up with what is going on in today's economy by discussing selections from the **Wall Street Journal**, and **Real World Macro**. Once a week students will bring their favorite article from the **Wall St. Journal** to class for discussion. Finally, attending class is highly recommended. Most students find that doing well in Introductory Macroeconomics requires attending class regularly and reading the textbook and articles carefully.

In addition to our class meetings, introductory macroeconomics has homework assignments to be completed on the web or turned into me.

Grading Policy:

Homework	10%
Exam # 1	27.5%
Exam # 2	27.5%
Final Exam	35%

1. Class participation will determine all "borderline" grades.
2. Class exams will be a mixture of short and long answer questions.
Exams will emphasize both your reading and class lectures.
3. **The final exam** will be closed book, and pre-scheduled for **9:00am Tuesday May 9.**